



## 2020 Quarterly Financial Report

**Second Quarter – June 30, 2020**

(unaudited)

Welcome to the City of Woodland Park’s quarterly financial report. This report presents an analysis of the City’s revenue and expenditures by fund. The analysis consists of comparisons of revenue and expenditures to budget and the prior year. The second quarter numbers were dominated by the COVID-19 pandemic which has caused a great deal of disruption and changes to the 2020 budget.

### General Fund (100)

#### Expenditures

EXPENDITURES	2020 Budget	2020 YTD	% expended	2019 YTD	\$ change	% change
Elected Officials	\$ 41,500	\$ 25,773	62%	\$ 37,804	\$ (12,031)	-32%
Administration	723,970	303,610	42%	258,481	45,129	17%
Municipal Court	112,898	36,880	33%	45,130	(8,250)	-18%
Planning	506,784	162,191	32%	153,469	8,722	6%
Inter/Non-departmental	490,435	292,546	60%	300,542	(7,996)	-3%
Finance	480,995	209,839	44%	202,614	7,225	4%
Parks, Buildings, Grounds	754,762	254,516	34%	311,444	(56,928)	-18%
Information Technology	453,447	275,449	61%	147,822	127,626	86%
Police	2,731,628	1,195,798	44%	1,296,076	(100,278)	-8%
Public Works Admin	314,973	115,986	37%	117,843	(1,857)	-2%
Fleet Maintenance	445,513	143,765	32%	199,026	(55,261)	-28%
Street Operations	545,941	239,149	44%	232,430	6,719	3%
Community Engagement	207,895	77,736	37%	73,442	4,294	6%
Debt Service	977,188	217,594	22%	224,819	(7,225)	-3%
<b>SUB-TOTAL OPERATING</b>	<b>\$ 8,787,929</b>	<b>\$ 3,550,830</b>	<b>40%</b>	<b>\$ 3,600,941</b>	<b>\$ (50,111)</b>	<b>-1%</b>
Transfers Out	585,911	280,175	48%	210,000	70,175	33%
School District sales tax	2,432,811	882,450	36%	1,064,406	(181,956)	-17%
<b>TOTAL</b>	<b>\$ 11,806,651</b>	<b>\$ 4,713,455</b>	<b>40%</b>	<b>\$ 4,875,347</b>	<b>\$ (161,891)</b>	<b>-3%</b>

- Overall: 40% of the total General Fund Budget is expended 50% of the way through the year. 2020 operating expenditures are 1% below 2019. This is mainly due to a hiring freeze and a freeze on all travel and training budgets due to the COVID-19 pandemic during the second quarter.
- Elected Officials
  - Budget variance: 62% of the budget is expended – Community Investment funds are fully expended (\$10,000) and Woodland Park Main Street contributions are also 100% expended (\$15,000).
  - Prior year variance: (\$12,031), (-32%) less than the prior year –Community Investment Fund is half what it was in 2019 (\$10,000 in 2020 vs \$20,000 in 2019). Additionally, travel and training for second quarter was frozen due to COVID-19 pandemic.

- Administration
  - Prior year variance: 17% higher than the prior year – HR is included in Administration and HR Generalist did not start until February 2019. Additionally, Administration includes City Clerk budget; 2020 was a municipal election year, whereas 2019 was not.
- Planning
  - 6% higher than 2019 at same time period due to the addition of a full-time (vs. part-time previously) Code Enforcement Officer in 2020.
- Information Technology
  - Compared to 2019 increase of \$127,626 or 86% higher—this is due to the server CIP project. Purchase of servers and equipment needed for this important project that will result in reduced cost in future.
- Police
  - Prior year variance (-\$100,278) or (-8%) below 2019 – 2019 Kelsey Berreth case increased the police budget. Additionally, travel and training and hiring freezes in 2020 have added to the decrease in 2020 spending.
- Fleet Maintenance
  - There is one less full-time employee in 2020, for a total of 2 full-time employees currently, which has resulted in a decrease of (-\$55,261) or (-28%) compared to 2019.

## Revenues

- SEE TABLE BELOW
- Overall: 46% of the total General Fund Budget is received 50% of the way through the year. 2020 revenues are 12% above what they were at same time in 2019.
- Property tax
  - Budget variance: 26% or \$304,963 above 2019. This is due to the property tax assessments being adjusted every other year in odd years (2019 adjustment) by the County Assessor office. And, property taxes assessed in one year are due the following year (2019 due in 2020 and so on).
- Sales Tax
  - Sales tax has been trending up this year, and as of Q2 was \$86,343 or 6% above 2019 collections. Much of this has to do with COVID-19 and increased spending at grocery stores, due to restaurant and bar closes in the second quarter due to COVID-19.
- Highway User Tax
  - There is a (-\$17,986) or (-14%) decrease in this tax passed from the state to municipalities due to the decrease in driving--in particular during the second quarter—due to COVID-19 travel restrictions.
- Planning Fees
  - Large fees related to Park Capital Fees received are the reason for the \$105,987 or 463% increase in revenues for that revenue stream.
- Grants/Contributions/Donations
  - Part of the \$51,464 or 53% increase in revenues in this category is due to the DDA City Loan principal payment increasing from \$75,000 in 2019 to \$110,000 in 2020. This payment is due to the City in June.

At the end of the second quarter, the fund balance in the General Fund is \$3,613,573. Of this, \$2,484,558 is unrestricted/unassigned.

REVENUE	2020 Budget	2020 YTD	% received	2019 YTD	\$ change	% change
<b>Taxes</b>						
property tax	\$ 2,003,267	\$ 1,491,866	74%	\$ 1,186,902	\$ 304,963	26%
specific ownership tax	248,155	\$ 65,174	26%	88,060	(22,886)	-26%
sales tax - 2%	4,280,825	\$ 1,579,159	37%	1,492,816	86,343	6%
sales tax - school district - 1.09%	2,432,811	\$ 909,345	37%	820,595	88,749	11%
sales tax vendor fee + late fees	152,407	\$ 57,567	38%	63,028	(5,461)	-9%
vehicle use tax	225,145	80,104	36%	51,673	28,431	55%
construction use tax	70,000	40,696	58%	30,027	10,668	36%
franchise/occupation tax	293,660	90,932	31%	162,475	(71,543)	-44%
<b>Total Taxes</b>	<b>9,706,270</b>	<b>4,314,841</b>	<b>44%</b>	<b>3,895,576</b>	<b>419,265</b>	<b>11%</b>
<b>Licenses and Permits</b>						
business licenses	106,600	118,255	111%	99,518	18,738	19%
other licenses/permits	4,500	4,217	94%	3,886	331	9%
<b>Total Licenses and Permits</b>	<b>111,100</b>	<b>122,472</b>	<b>110%</b>	<b>103,403</b>	<b>19,069</b>	<b>18%</b>
<b>Intergovernmental</b>						
highway user tax	292,444	108,574	37%	126,560	(17,986)	-14%
E911 PSAP funding	200,000	100,000	50%	100,000	-	0%
road and bridge	19,000	13,860	73%	14,975	(1,115)	-7%
DOLA grants	55,000	8,500	15%	2,500	6,000	240%
motor vehicle registration	35,711	10,146	28%	14,005	(3,859)	-28%
cigarette tax	17,000	5,206	31%	4,660	546	12%
severance tax	45,756	-	0%	-	-	
drug prevention SRO	24,000	13,200	55%	24,087	(10,887)	-45%
other intergovernmental	56,500	-	0%	-	-	
<b>Total Intergovernmental</b>	<b>745,411</b>	<b>259,486</b>	<b>35%</b>	<b>318,623</b>	<b>(59,137)</b>	<b>-19%</b>
<b>Charges for Services</b>						
court fees	14,300	4,659	33%	4,504	155	3%
police fees	61,928	7,814	13%	11,382	(3,568)	-31%
planning fees	39,000	128,879	330%	22,892	105,987	463%
building permit fees	20,000	17,016	85%	15,626	1,390	9%
public works fees	2,500	1,213	49%	1,215	(1)	0%
build-a-generation/teen center	7,400	211	3%	1,560	(1,349)	-86%
cemetery fees	11,000	6,955	63%	3,875	3,080	79%
<b>Total Charges for Services</b>	<b>156,128</b>	<b>166,747</b>	<b>107%</b>	<b>61,054</b>	<b>105,693</b>	<b>173%</b>
<b>Fines and Forfeitures</b>	<b>61,200</b>	<b>37,032</b>	<b>61%</b>	<b>22,725</b>	<b>14,307</b>	<b>63%</b>
<b>Other</b>						
investment earnings	25,000	7,639	31%	17,809	(10,171)	-57%
grants/contributions/donations	136,500	147,896	108%	48,941	98,955	202%
miscellaneous	22,300	66,044	296%	56,788	9,256	16%
<b>Total Other</b>	<b>245,000</b>	<b>221,579</b>	<b>90%</b>	<b>142,455</b>	<b>79,124</b>	<b>56%</b>
<b>Transfers In</b>	<b>920,666</b>	<b>399,079</b>	<b>43%</b>	<b>385,996</b>	<b>13,084</b>	<b>3%</b>
<b>Total</b>	<b>\$ 11,884,575</b>	<b>\$ 5,521,237</b>	<b>46%</b>	<b>\$ 4,929,832</b>	<b>\$ 591,405</b>	<b>12%</b>

General Fund Summary	budget	2020 YTD	% received/ expended
beginning fund balance	\$ 2,805,792	\$ 2,805,792	
revenue	11,884,575	5,521,237	46%
expenditures	11,806,653	4,713,455	40%
ending fund balance	<u>\$ 2,883,714</u>	<u>\$ 3,613,573</u>	
<u>fund balance designations</u>			
nonspendable	\$ 775,000	\$ 775,000	
restricted for emergencies	354,015	354,015	
unrestricted, unassigned	1,589,314	2,484,558	
ending fund balance	<u>\$ 2,718,329</u>	<u>\$ 3,613,573</u>	

### Culture and Recreation Fund (220)

CULTURE AND RECREATION FUND	2020 Budget	2020 YTD	% received/ expended	2019 YTD	\$ change	% change
<b>Revenue</b>						
Parks and Recreation	\$ 96,750	\$ 27,460	28%	\$ 53,218	\$ (25,758)	-48%
Woodland Aquatic Center	417,000	61,892	15%	176,924	(115,032)	-65%
Cultural Center	62,000	29,852	48%	30,216	(365)	-1%
Transfer In/Support	660,911	302,836	46%	252,251	50,586	20%
<b>Total Revenue</b>	<b>\$ 1,236,661</b>	<b>\$ 422,040</b>	<b>34%</b>	<b>\$ 512,609</b>	<b>\$ (90,569)</b>	<b>-18%</b>
<b>Expenditures</b>						
Parks and Recreation	\$ 347,676	\$ 114,350	33%	\$ 131,533	\$ (17,184)	-13%
Woodland Aquatic Center	749,190	236,560	32%	324,690	(88,130)	-27%
Cultural Center	139,795	51,320	37%	60,382	(9,063)	-15%
<b>Total Expenditures</b>	<b>\$ 1,236,661</b>	<b>\$ 402,229</b>	<b>33%</b>	<b>\$ 516,606</b>	<b>\$ (114,377)</b>	<b>-22%</b>

The fund most affected by the COVID-19 pandemic and mandatory closures, which affected all departments/divisions, has been the Culture and Recreation fund. Hopefully this fund will at least partially recover during the second half of 2020, as the Aquatic Center was allowed by the state to re-open in mid-June. The trajectory for the Culture and Recreation fund was headed in a positive direction through most of the first quarter 2020; it is disappointing to see the (-65%) drop in revenues for the Aquatic Center compared to 2019. Additionally, an increase of 20%, or \$50,586, in transfers from the General Fund and Conservation Trust Fund was needed to keep the fund solvent through the end of Q2.

- Revenues are 34% received 50% of the way through the year.
- Parks and Recreation is 33% expended with 28% of budgeted revenues received.
- Cultural Center budget is 37% expended with 48% of budgeted revenues received.
- Woodland Aquatic Center budget is 32% expended with only 15% of budgeted revenues received.
  - The following table provides further detail of the financial operations of the Woodland Aquatic Center.
  - Of note is the (-186%) or (-\$115,070) decrease in revenues compared to 2019.
  - Expenditures are down (-64,651) or (-27%) due to the closure of the Aquatic Center and employee furloughs in the second quarter.

WOODLAND AQUATIC CENTER	2020 Budget	2020 YTD	% rec/exp	2019 YTD	\$ change	% change
<b>Revenue</b>						
Learn to Swim Program	\$ 45,000	6,465	14%	\$ 16,677	(10,212)	-61%
Fitness Programs	22,000	4,140	19%	8,638	(4,497)	-52%
Sports Programs	-	8,157		-	8,157	
Silver Sneakers Program	8,500	1,080	13%	3,470	(2,390)	-69%
Daily Use Fees	120,000	14,754	12%	45,307	(30,553)	-67%
Pass and Punch Cards	169,000	19,558	12%	62,832	(43,275)	-69%
Merchandise Sales	6,000	475	8%	1,467	(992)	-68%
Facility Rentals	30,000	7,079	24%	11,112	(4,033)	-36%
Special Events	3,500	146	4%	849	(703)	-83%
Concessions	12,000	-	0%	74	(74)	-100%
Contributions/Donations	1,000	-	0%	26,500	(26,500)	-100%
<b>Total</b>	<b>\$ 417,000</b>	<b>\$ 61,854</b>	<b>15%</b>	<b>\$ 176,924</b>	<b>\$ (115,070)</b>	<b>-186%</b>
<b>Expenditures</b>						
Salary and Benefits	\$ 513,987	\$ 146,126	28%	\$ 206,272	\$ (60,145)	-29%
Purchased Services	18,103	13,805	76%	4,928	\$ 8,876	180%
Operating Expenditures	199,400	74,664	37%	74,657	\$ 8	0%
Supplies	17,700	1,964	11%	15,353	\$ (13,389)	-87%
<b>Total</b>	<b>\$ 749,190</b>	<b>\$ 236,560</b>	<b>32%</b>	<b>\$ 301,210</b>	<b>\$ (64,651)</b>	<b>-27%</b>

The fund balance in the Culture and Recreation Fund on June 30 is \$144,496. Of this, \$85,003 is non-spendable inventory leaving \$59,493 unrestricted/unassigned.

Culture and Recreation Fund Summary	budget	2020 YTD	% received/ expended
beginning fund balance	\$ 124,685	\$ 124,685	
revenue	1,236,661	422,040	34%
expenditures	1,236,661	402,229	33%
ending fund balance	<u>\$ 124,685</u>	<u>\$ 144,496</u>	
<u>fund balance designations</u>			
non-spendable	\$ 85,003	\$ 85,003	
unrestricted, unassigned	39,682	59,493	
ending fund balance	<u>\$ 124,685</u>	<u>\$ 144,496</u>	

## Street Capital Improvement Fund (410)

STREET CAPITAL IMPROVEMENT FUND	2020 Budget	2020 YTD	% received/ expended	2019 YTD	\$ change	% change
<b>Revenue</b>						
sales tax - 1%	\$ 2,140,400	\$ 806,730	38%	\$ 727,996	\$ 78,735	11%
transportation capital fees		76,827	n/a	11,685	65,142	558%
vendor fee & late fee - sales tax	76,000	28,783	38%	25,432	3,350	13%
grant		-	n/a	-	-	
interest	1,500	12,520	835%	21,286	(8,765)	-41%
<b>Total Revenue</b>	<b>\$ 2,217,900</b>	<b>\$ 924,860</b>	<b>42%</b>	<b>\$ 786,398</b>	<b>\$ 138,462</b>	<b>18%</b>
<b>Expenditures</b>						
street paving improvements	\$ 1,805,122	\$ 259,711	14%	8,745	\$ 250,966	2870%
street repairs/maintenance	24,140	1,751	7%	12,779	(11,028)	-86%
street restriping	10,000	3,233	32%	3,515	(282)	-8%
trail repairs/maintenance	30,000	-	0%	-	-	
parking lot repair/maintenance	164,533	(31,669)	-19%	-	(31,669)	
drainage improvements	-	-		-	-	
sidewalk improvements	303,511	38,374	13%	-	38,374	
machinery/equipment	596,748	403,774	68%	2,500	401,274	16051%
vehicles	94,161					
street concrete repairs	40,000					
transfers out	147,950	59,180	40%	62,840	(3,660)	-6%
<b>Total Expenditures</b>	<b>\$ 3,216,165</b>	<b>\$ 734,354</b>	<b>22.8%</b>	<b>\$ 90,379</b>	<b>\$ 643,975</b>	<b>713%</b>

The Street Capital Improvement Fund ending fund balance as of June 30 is \$2,399,650.

- The main increase compared to 2019 is the machinery and equipment category. There was a new Vac-on truck purchased in 2020, which is the reason behind the \$401,274 increase in that line item.

Street Capital Improvements Fund Summary	budget	2020 YTD	% received/ expended
beginning fund balance	\$ 2,209,144	\$ 2,209,144	
revenue	2,217,900	924,860	42%
expenditures	3,216,165	734,354	23%
ending fund balance	<u>\$ 1,210,879</u>	<u>\$ 2,399,650</u>	

**STORMWATER MANAGEMENT FUND (FORMERLY DRAINAGE DEBT SERVICE FUND) (420)**

STORMWATER MANAGEMENT FUND	2020 Budget	2020 YTD	% received/ expended	2019 YTD	\$ change	% change
<b>Revenue</b>						
drainage user charges	\$ 135,000	\$ 62,289	46%	\$ 69,207	\$ (6,917)	-10%
drainage capital impact fees	16,600	14,505	87%	16,130	(1,625)	-10%
interest	500	1,329	266%	2,140	(812)	-38%
transfer in		-	n/a	-	-	
<b>Total Revenue</b>	<b>\$ 152,100</b>	<b>\$ 78,123</b>	<b>51%</b>	<b>\$ 87,477</b>	<b>\$ (9,354)</b>	<b>-11%</b>
<b>Expenditures</b>						
debt service	\$ -	\$ -		\$ -	\$ -	
transfers out - to GF	\$ 147,950	\$ -		\$ -		
drainage improvements	149,072	-	0%	3,220	(3,220)	-100%
<b>Total Expenditures</b>	<b>\$ 297,022</b>	<b>\$ -</b>	<b>0%</b>	<b>\$ 3,220</b>	<b>\$ (3,220)</b>	<b>-100%</b>

The Stormwater Management Fund ending fund balance as of June 30 is \$227,974.

- There have been no stormwater related infrastructure projects thus far in 2020.

Stormwater Management Fund Summary	budget	2020 YTD	% received/ expended
beginning fund balance	\$ 149,851	\$ 149,851	
revenue	152,100	78,123	51%
expenditures	297,022	-	0%
ending fund balance	<u>\$ 4,929</u>	<u>\$ 227,974</u>	

## Water Utility Fund (510)

WATER UTILITY FUND	2020 Budget	2020 YTD	% received/ expended	2019 YTD	\$ change	% change
<b>Revenue</b>						
water operations	\$ 1,773,100	\$ 784,202	44%	\$ 710,668	\$ 73,534	10%
investment income	\$ 65,000	\$ 24,063	37%	\$ 47,984	\$ (23,921)	-50%
charges for services - capital investment income	398,900	250,548	63%	315,757	\$ (65,209)	-21%
charges for services - water rights investment income	1,530	-	0%	-	\$ -	
	10,400	9,930	95%	9,930	\$ -	0%
	301	-	0%	-	\$ -	
<b>Total Revenue</b>	<b>\$ 2,249,231</b>	<b>\$ 1,058,813</b>	<b>47%</b>	<b>\$ 1,204,166</b>	<b>\$ (145,353)</b>	<b>-12%</b>
<b>Expenditures</b>						
administration	\$ 138,047	\$ 62,372	45%	\$ 57,948	\$ 4,424	8%
operating expenses	\$ 111,309	\$ 12,537	11%	\$ 8,630	\$ 3,907	
water treatment operations	293,400	111,450	38%	115,510	\$ (4,060)	-4%
operating expenses - treatment	511,000	164,259	32%	146,262	\$ 17,998	
field services	292,407	81,163	28%	93,232	\$ (12,069)	-13%
utility billing/customer service	98,878	34,950	35%	35,015	\$ (65)	0%
capital outlay	1,751,000	566,313	32%	732,314	\$ (166,002)	
transfers out to GF	193,717	96,959	50%	79,950	\$ 17,009	21%
debt service	143,099	141,672	99%	29,655	\$ 112,017	378%
water rights	18,000	127,500	708%	225,250	\$ (97,750)	-43%
<b>Total Expenditures</b>	<b>\$ 3,550,857</b>	<b>\$ 1,399,174</b>	<b>39%</b>	<b>\$ 1,523,765</b>	<b>\$ (124,591)</b>	<b>-8%</b>

The Water Utility Fund ending fund balance as of June 30 is \$4,488,577.

Water Utility Fund Summary	budget	2020 YTD	% received/ expended
beginning funds available	\$ 4,828,938	\$ 4,828,938	
revenue	2,249,231	1,058,813	47%
expenditures	3,550,855	1,399,174	39%
ending funds available	\$ 3,527,314	\$ 4,488,577	



### Wastewater Utility Fund (520)

WASTEWATER UTILITY FUND	2020 Budget	2020 YTD	% received/ expended	2019 YTD	\$ change	% change
<b>Revenue</b>						
wastewater operations + interest	\$ 1,139,014	\$ 583,062	51%	\$ 578,027	\$ 5,035	1%
wastewater capital + interest	785,082	409,372	52%	388,787	20,585	5%
<b>Total Revenue</b>	<b>\$ 1,924,096</b>	<b>\$ 992,434</b>	<b>52%</b>	<b>\$ 1,096,326</b>	<b>\$ (103,892)</b>	<b>-9%</b>
<b>Expenditures</b>						
administration + operating	\$ 156,074	\$ 42,276	27%	\$ 44,713	\$ (2,437)	-5%
wastewater treatment operations	691,787	288,597	42%	275,167	13,430	5%
field services	145,090	58,417	40%	45,952	12,465	27%
utility billing/customer service	40,554	17,725	44%	17,604	121	1%
capital outlay						
treatment plant improvements	81,000	6,629	8%	4,366	2,263	52%
machinery/equipment	52,000	4,203	8%	311	3,892	1251%
debt service	859,163	665,368	77%	241,347	424,021	176%
transfers out to GF	163,249	81,624	50%	68,200		
<b>Total Expenditures</b>	<b>\$ 2,188,917</b>	<b>\$ 1,164,839</b>	<b>53%</b>	<b>\$ 697,660</b>	<b>\$ 467,179</b>	<b>67%</b>

The Wastewater Utility Fund ending fund balance as of June 30 is \$3,876,949

Wastewater Utility Fund Summary	budget	2020 YTD	% received/ expended
beginning funds available	\$ 4,049,354	\$ 4,049,354	
revenue	1,924,096	992,434	52%
expenditures	2,186,917	1,164,839	53%
ending fund available	<u>\$ 3,786,533</u>	<u>\$ 3,876,949</u>	

### Grants Fund (210)

GRANTS FUND	2020 Budget	2020 YTD	% received/ expended	2019 YTD	\$ change	% change
<b>VALE/VOCA</b>						
grant revenue	\$ 112,900	\$ 47,783	42%	\$ 59,252	\$ (11,469)	-19%
transfer in		-	n/a	-	-	
revenue	\$ 112,900	\$ 47,783	42%	\$ 59,252	\$ (11,469)	-19%
expenditures	\$ 112,900	\$ 45,656	40%	\$ 40,150	\$ 5,506	14%

### Downtown Development Authority (215)

DOWNTOWN DEVELOPMENT AUTHORITY	2020 Budget	2020 YTD	% received/ expended	2019 YTD	\$ change	% change
<b>Revenue</b>						
property tax	\$ 715,223	\$ 306,690	43%	\$ 442,271	\$ (135,582)	-31%
county tax abatements	(8,000)	-	0%	-	-	
interest	415	841	203%	1,838	(997)	-54%
<b>Total Revenue</b>	\$ 707,638	\$ 307,531	43%	\$ 549,127	\$ (241,596)	-44%
<b>Expenditures</b>						
TIF reimbursement agreements	\$ 121,949	\$ 61,526	50%	\$ 73,715	\$ (12,189)	-17%
beautification	10,000	-	0%	-	-	
Woodland Station improvements	10,000	5,003	50%	10,450	(5,447)	-52%
debt service	471,073	470,932	100%	425,051	45,881	11%
other operating expenditures	57,307	9,627	17%	22,388	(12,761)	-57%
<b>Total Expenditures</b>	\$ 670,329	\$ 547,088	82%	\$ 531,604	\$ 15,485	3%

The Downtown Development Authority's ending fund balance as of June 30 is \$922,586. The unrestricted, unassigned fund balance is (-\$137,608). Non-spendable fund balance is land that is held for resale.

Downtown Development Authority Summary	budget	2020 YTD	% received/ expended
beginning fund balance	\$ 1,162,144	\$ 1,162,144	
revenue	707,638	307,531	43%
expenditures	670,329	547,088	82%
ending fund balance	<u>\$ 1,199,453</u>	<u>\$ 922,586</u>	
<u>fund balance designations</u>			
non-spendable	\$ 1,060,194	\$ 1,060,194	
unrestricted, unassigned	139,259	(137,608)	
ending fund balance	<u>\$ 1,199,453</u>	<u>\$ 922,586</u>	